

Olean City School District  
Finance Committee Meeting  
410 West Sullivan Street  
Thursday, November 16, 2017  
12:00 p.m.

Present:	Mike Martello	Janine Fodor
	Mary Hirsch-Schena	Rick Moore
	Aaron Wolfe	Kathy Elser

Guest: Kevin Fisher, Cafeteria General Manager

#### Sodexo Cafeteria Proposal

- Kathy Elser and Kevin Fisher presented the September 30, 2017 Cafeteria Profit and Loss report along with a staffing proposal. Based on the new CEP program and increased participation, the committee supported additional staffing as requested. Positions to be established and abolished will be presented at the December Board meeting.

#### Small City School Districts

- Rick Moore discussed the potential joining of the NYS Association of Small City School Districts, Inc. It was decided to wait until next year to revisit this group and associated costs.

#### Corrective Action Plan

- The Corrective Action Plan relating to the Management Letter, dated June 30, 2017, from Drescher & Malecki was reviewed. The committee recommends that this letter be forwarded to the Board for acceptance at the December Board meeting.

#### Internal Tracking Report

- Kathy Elser presented the current internal tracking report and answered questions from the committee members. All completed items will be moved to the "Completed Items Tracking" spreadsheet.

#### Bond Refunding and District's Bond Rating

- Kathy Elser presented a report from Standards & Poors showing that the District will continue with an A+ Stable rating.

#### 2018-19 Budget

- Kathy reported that salaries for all employees have been calculated for the 18-19 school year and that administrators are sending in their items that they would like to see in next year's budget.
- Rick commented that there have been no changes in the budget development parameters which the committee members set at the previous Audit/Finance Committee meeting.

Meeting adjourned at approximately 12:50 p.m.

Next meeting: Thursday, December 21, 2017 at 12:00 p.m.